

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2004
(PAGE 1 OF 4)

	TOTAL	CONSTRUCTION & FACILITIES MANAGEMENT	DES EQUIPMENT REPLACEMENT	EMPLOYEE BENEFITS PROGRAM
ASSETS				
Current assets				
Cash and cash equivalents	\$ 145,371,278	\$ 154,930	\$ -	\$ 26,889,500
Investments	111,371	-	-	-
Accounts receivable	651,524	44,741	-	351,057
Estimated uncollectible accounts receivable	(11,470)	(506)	-	-
Interest receivable	632	-	-	-
Due from other funds	3,435,329	1,539,702	558,240	-
Due from other governments	88,220	-	-	-
Estimated uncollectible due from other governments	(25,720)	-	-	-
Inventory of supplies	1,427,215	177,838	-	-
Prepayments	6,566,200	-	-	122,000
Total current assets	<u>157,614,579</u>	<u>1,916,705</u>	<u>558,240</u>	<u>27,362,557</u>
Capital assets				
Improvements other than buildings	1,189,149	525,000	-	-
Accumulated depreciation	(640,058)	(225,500)	-	-
Rental equipment	61,105,936	-	-	-
Accumulated depreciation	(38,995,007)	-	-	-
Furniture, machinery and equipment	10,715,889	3,047,089	-	38,357
Accumulated depreciation	(7,065,923)	(1,602,771)	-	(18,645)
Data processing equipment	12,764,671	-	-	-
Accumulated depreciation	(9,226,390)	-	-	-
Telecommunication equipment	3,680,134	-	-	-
Accumulated depreciation	(3,567,943)	-	-	-
Work in progress	805,246	-	-	-
Total capital assets	<u>30,765,704</u>	<u>1,743,818</u>	<u>-0-</u>	<u>19,712</u>
TOTAL ASSETS	<u>188,380,283</u>	<u>3,660,523</u>	<u>558,240</u>	<u>27,382,269</u>
LIABILITIES				
Current liabilities				
Accounts payable	6,327,671	427,469	-	1,430,033
Estimated claim settlements	73,951,097	-	-	13,055,000
Due to other funds	2,316,051	159,027	-	3,858
Interest payable	56,005	10,505	-	-
Interfund short-term loans payable	200,803	-	-	-
Wages payable	2,356,531	735,834	-	193,688
Taxes payable	40,802	7,454	-	-
Unearned revenues	257,777	-	-	-
Obligations under reverse repurchase agreements	3,199,812	-	-	1,004,125
General obligation bonds payable	1,145,000	150,000	-	-
Assessments payable	14,895	14,895	-	-
Total current liabilities	<u>89,866,444</u>	<u>1,505,184</u>	<u>-0-</u>	<u>15,686,704</u>
Long-term liabilities				
General obligation bonds payable	2,105,000	905,000	-	-
Compensated absences payable	8,918,546	2,472,050	-	155,884
Assessments payable	89,374	89,374	-	-
Estimated claim settlements	35,116,886	-	-	-
Total long-term liabilities	<u>46,229,806</u>	<u>3,466,424</u>	<u>-0-</u>	<u>155,884</u>
TOTAL LIABILITIES	<u>136,096,250</u>	<u>4,971,608</u>	<u>-0-</u>	<u>15,842,588</u>
NET ASSETS				
Invested in capital assets, net of related debt	28,462,378	688,818	-	19,712
Unrestricted	23,821,655	(1,999,903)	558,240	11,519,969
TOTAL NET ASSETS	<u>\$ 52,284,033</u>	<u>\$ (1,311,085)</u>	<u>\$ 558,240</u>	<u>\$ 11,539,681</u>

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2004
(PAGE 2 OF 4)

	FINANCIAL MANAGEMENT SERVICES	OFFICE OF INFORMATION RESOURCE MANAGEMENT	INFORMATION & TELECOMMUNICATIONS SERVICES	INSURANCE
ASSETS				
Current assets				
Cash and cash equivalents	\$ 6,154,020	\$ 1,073,345	\$ 6,094,659	\$ 72,163,247
Investments	-	-	-	-
Accounts receivable	38,060	29	87,707	-
Estimated uncollectible accounts receivable	-	-	(10,964)	-
Interest receivable	-	-	-	-
Due from other funds	78,615	144	788,684	-
Due from other governments	30,977	-	57,243	-
Estimated uncollectible due from other governments	-	-	(25,720)	-
Inventory of supplies	-	-	-	-
Prepayments	-	-	-	6,444,200
Total current assets	<u>6,301,672</u>	<u>1,073,518</u>	<u>6,991,609</u>	<u>78,607,447</u>
Capital assets				
Improvements other than buildings	615,855	-	-	-
Accumulated depreciation	(375,415)	-	-	-
Rental equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Furniture, machinery and equipment	3,787,115	125,780	340,334	79,148
Accumulated depreciation	(2,677,559)	(89,749)	(209,284)	(69,550)
Data processing equipment	-	-	12,764,671	-
Accumulated depreciation	-	-	(9,226,390)	-
Telecommunication equipment	-	-	3,680,134	-
Accumulated depreciation	-	-	(3,567,943)	-
Work in progress	450,000	-	355,246	-
Total capital assets	<u>1,799,996</u>	<u>36,031</u>	<u>4,136,768</u>	<u>9,598</u>
TOTAL ASSETS	<u>8,101,668</u>	<u>1,109,549</u>	<u>11,128,377</u>	<u>78,617,045</u>
LIABILITIES				
Current liabilities				
Accounts payable	634,141	435	1,069,995	229,696
Estimated claim settlements	-	-	-	46,766,049
Due to other funds	545,723	54,714	570,349	605,214
Interest payable	-	-	45,500	-
Interfund short-term loans payable	-	-	-	-
Wages payable	501,544	47,149	448,516	55,973
Taxes payable	24,440	-	8,072	-
Unearned revenues	257,777	-	-	-
Obligations under reverse repurchase agreements	-	-	-	2,195,687
General obligation bonds payable	-	-	995,000	-
Assessments payable	-	-	-	-
Total current liabilities	<u>1,963,625</u>	<u>102,298</u>	<u>3,137,432</u>	<u>49,852,619</u>
Long-term liabilities				
General obligation bonds payable	-	-	1,200,000	-
Compensated absences payable	2,427,242	170,746	1,889,422	166,921
Assessments payable	-	-	-	-
Estimated claim settlements	-	-	-	-
Total long-term liabilities	<u>2,427,242</u>	<u>170,746</u>	<u>3,089,422</u>	<u>166,921</u>
TOTAL LIABILITIES	<u>4,390,867</u>	<u>273,044</u>	<u>6,226,854</u>	<u>50,019,540</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,799,996	36,031	2,888,442	9,598
Unrestricted	<u>1,910,805</u>	<u>800,474</u>	<u>2,013,081</u>	<u>28,587,907</u>
TOTAL NET ASSETS	<u>\$ 3,710,801</u>	<u>\$ 836,505</u>	<u>\$ 4,901,523</u>	<u>\$ 28,597,505</u>

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2004
(PAGE 3 OF 4)

	KING COUNTY GEOGRAPHIC INFORMATION SYSTEMS	MOTOR POOL EQUIPMENT RENTAL	PRINTING/ GRAPHIC ARTS SERVICES	PUBLIC WORKS EQUIPMENT RENTAL
ASSETS				
Current assets				
Cash and cash equivalents	\$ 571,595	\$ 7,896,944	\$ -	\$ 12,245,069
Investments	-	-	-	-
Accounts receivable	8	-	-	-
Estimated uncollectible accounts receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	13,750	53,203	68,848	319,030
Due from other governments	-	-	-	-
Estimated uncollectible due from other governments	-	-	-	-
Inventory of supplies	-	53,459	-	1,192,835
Prepayments	-	-	-	-
Total current assets	585,353	8,003,606	68,848	13,756,934
Capital assets				
Improvements other than buildings	-	38,721	-	9,573
Accumulated depreciation	-	(29,570)	-	(9,573)
Rental equipment	-	28,211,379	-	23,208,506
Accumulated depreciation	-	(17,718,591)	-	(13,521,814)
Furniture, machinery and equipment	532,003	517,375	592,725	958,110
Accumulated depreciation	(421,522)	(436,388)	(378,490)	(797,805)
Data processing equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Telecommunication equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Work in progress	-	-	-	-
Total capital assets	110,481	10,582,926	214,235	9,846,997
TOTAL ASSETS	695,834	18,586,532	283,083	23,603,931
LIABILITIES				
Current liabilities				
Accounts payable	5,630	137,693	174,405	795,771
Estimated claim settlements	-	-	-	-
Due to other funds	153,298	121,807	1,000	47,057
Interest payable	-	-	-	-
Interfund short-term loans payable	-	-	200,803	-
Wages payable	73,883	48,947	36,387	140,179
Taxes payable	836	-	-	-
Unearned revenues	-	-	-	-
Obligations under reverse repurchase agreements	-	-	-	-
General obligation bonds payable	-	-	-	-
Assessments payable	-	-	-	-
Total current liabilities	233,647	308,447	412,595	983,007
Long-term liabilities				
General obligation bonds payable	-	-	-	-
Compensated absences payable	241,855	158,944	252,574	772,892
Assessments payable	-	-	-	-
Estimated claim settlements	-	-	-	-
Total long-term liabilities	241,855	158,944	252,574	772,892
TOTAL LIABILITIES	475,502	467,391	665,169	1,755,899
NET ASSETS				
Invested in capital assets, net of related debt	110,481	10,582,926	214,235	9,846,997
Unrestricted	109,851	7,536,215	(596,321)	12,001,035
TOTAL NET ASSETS	\$ 220,332	\$ 18,119,141	\$ (382,086)	\$ 21,848,032

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2004
(PAGE 4 OF 4)

	SAFETY & WORKERS' COMPENSATION	WASTEWATER EQUIPMENT RENTAL
ASSETS		
Current assets		
Cash and cash equivalents	\$ 7,291,922	\$ 4,836,047
Investments	111,371	-
Accounts receivable	129,922	-
Estimated uncollectible accounts receivable	-	-
Interest receivable	632	-
Due from other funds	14,941	172
Due from other governments	-	-
Estimated uncollectible due from other governments	-	-
Inventory of supplies	-	3,083
Prepayments	-	-
Total current assets	<u>7,548,788</u>	<u>4,839,302</u>
Capital assets		
Improvements other than buildings	-	-
Accumulated depreciation	-	-
Rental equipment	-	9,686,051
Accumulated depreciation	-	(7,754,602)
Furniture, machinery and equipment	200,525	497,328
Accumulated depreciation	(161,136)	(203,024)
Data processing equipment	-	-
Accumulated depreciation	-	-
Telecommunication equipment	-	-
Accumulated depreciation	-	-
Work in progress	-	-
Total capital assets	<u>39,389</u>	<u>2,225,753</u>
TOTAL ASSETS	<u>7,588,177</u>	<u>7,065,055</u>
LIABILITIES		
Current liabilities		
Accounts payable	1,409,185	13,218
Estimated claim settlements	14,130,048	-
Due to other funds	95	53,909
Interest payable	-	-
Interfund short-term loans payable	-	-
Wages payable	74,431	-
Taxes payable	-	-
Unearned revenues	-	-
Obligations under reverse repurchase agreements	-	-
General obligation bonds payable	-	-
Assessments payable	-	-
Total current liabilities	<u>15,613,759</u>	<u>67,127</u>
Long-term liabilities		
General obligation bonds payable	-	-
Compensated absences payable	210,016	-
Assessments payable	-	-
Estimated claim settlements	35,116,886	-
Total long-term liabilities	<u>35,326,902</u>	<u>-0-</u>
TOTAL LIABILITIES	<u>50,940,661</u>	<u>67,127</u>
NET ASSETS		
Invested in capital assets, net of related debt	39,389	2,225,753
Unrestricted	<u>(43,391,873)</u>	<u>4,772,175</u>
TOTAL NET ASSETS	<u>\$ (43,352,484)</u>	<u>\$ 6,997,928</u>